

Message Text

LIMITED OFFICIAL USE

PAGE 01 LA PAZ 04059 232146Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 COME-00 IO-13 CIAE-00 INR-10

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P 232125Z MAY 78

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 879

LIMITED OFFICIAL USE LA PAZ 4059

EO 11652: NA

TAGS: EWWT, BL

SUBJECT: MARITIME INSURANCE RESTRICTIONS

REF: (A) STATE 139399, (B) LA PAZ 3559

1. PARAGRAPH 3 OF REF B SHOULD HAVE READ QUOTE CIF EXPORTS FROM BOLIVIA MUST ALSO BE INSURED BY COMPANIES AUTHORIZED TO OPERATE LOCALLY, BUT FOB EXPORTS FROM BOLIVIA MAY BE INSURED BY THE COMPANY OF THE PURCHASER'S CHOICE, WHETHER OR NOT THE INSURER OPERATES IN BOLIVIA UNQUOTE.

2. FYI THERE IS SOME SPECULATION IN THE LOCAL OFFICE OF LLOYD'S OF LONDON THAT THE GOB MAY ULTIMATELY INSIST THAT OUTGOING MINERALS SHIPMENTS BE INSURED WITH BOLIVIAN COMPANIES. HOWEVER, NONE OF THE LOCAL FIRMS HAS SUFFICIENT CAPITALIZATION TO BEAR THE RISK OF INSURING THESE SHIPMENTS ALONE, HENCE LLYD'S AND OTHER INTERNATIONAL FIRMS HAVING OFFICES IN BOLIVIA WOULD CERTAINLY BE ASKED TO REINSURE MINERALS EXPORTS. END FYI.

BOEKER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
Concepts: MARITIME LAW, EXPORTS
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Draft Date: 23 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
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Handling Restrictions: n/a
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Litigation History:
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Secure: OPEN
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Subject: MARITIME INSURANCE RESTRICTIONS
TAGS: EWWT, ETRD, BL
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